

Artemis Resources Limited

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Directors:

Executive Chairman
David Lenigas

Executive Directors
Ed Mead
Alex Duncan-Kemp

Company Secretary:
Guy Robertson

Corporate Information
ASX Code: ARV



INSTITUTIONAL CAPITAL RAISE OF \$1.5 MILLION

Artemis Resources Limited (ASX Code: ARV) advises that it has received a firm commitment from one London Institution, Global Investment Strategy UK Ltd, to raise \$1.5 million (before costs) through the issue of 20 million shares at 7.5 cents per share.

Funds raised will be used for:

- ✓ Supporting the Company's gold growth strategy, in particular its Joint Venture with Novo Resources Corp. at its Purdy's Reward Gold Project as the parties move this new and exciting conglomerate gold play further up the value curve.
- ✓ The next phase of investment in the Company's cobalt growth strategy.
- ✓ Working capital purposes.

Guy Robertson
Company Secretary

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.artemisresources.co.au or contact:

Investors / Shareholders	Media
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