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Explorer successfully drills for rarely mined resource

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EMERGING explorer Artemis Resources has released promising maiden mineral resource results for its Eastern Hills antimony lead project.

Lying in the Ashburton region of the north-western Pilbara, the Eastern Hills indicated and inferred resource totalled 1.3 million tonnes of ore, at 1.7 per cent antimony and 2.5 per cent lead.

Artemis stated the JORC compliant results had exceeded expectations.

The indicated resource containing 0.8mt of ore at 2.0 per cent antimony (71 per cent of the defined resource), 3.1 per cent lead and 0.41 grams per tonne of gold.

The resource was calculated from a 15 hole, 2470m drill program, combined with existing data from a 14 hole drill program carried out by previous owner Taipan Resources across 1996 and 1997.

Completed in October, the exploration drilling conducted by Artemis lay within the 'Taipan zone'.

Artemis has now planned follow up

activities to advance the Eastern Hills deposit. Field mapping work was recently completed outside the defined Taipan zone, leading to the discovery of the high grade Dugite zone.

Artemis general exploration manager Trevor Woolfe said the exploration efforts of 2013 would provide a strong basis to establish a more rounded image of the resource this year.

"The Artemis team is to be commended on the progress of the emerging Eastern Hills antimony-lead project during 2013, culminating in a maiden JORC compliant

resource," Mr Woolfe said.

"We now look forward to building on this strong foundation in 2014, with a focus on drill testing the very high rock chip grades recently reported on the adjacent Dugite zone."

A rarely mined resource in Australia, antimony is a metal used as a flame-retardant and in strengthening alloys. China controls 85 per cent of antimony production, with Tajikistan, Russia, South Africa and Bolivia producing most of the remaining 15 per cent.