

Michael Quinn, [11 April 2012](#)

## Artemis takes high road to Lowlands

Gold from the high-grade Jundee mine.

LEVERAGE ahead for the \$A7 million market capped Artemis Resources with drilling of a promising geophysical target set to begin in the next 2-3 weeks in the multi-million ounce gold country near the Bronzewing and Jundee mines.

Artemis' Lowlands prospect (part of the Yandal project) is seen as having exploration similarities to what became the 2Moz Centenary deposit, and the company's consultant Dermot Ryan contends drilling will hit gold associated pyrite that's been modelled following an IP survey – though what grade any gold might be is of course the big question.

Ryan should know what he is talking about. He was the exploration manager for Joe Gutnick's Great Central Mines during the glory years of the 1990s, when Gutnick's right hand man Ed Eshuys was spending tens of millions banging holes all through the Yandal.

The ground Artemis holds was one part of the belt Gutnick and Eshuys didn't get their hands on – the owners of the ground weren't prepared to deal – and Ryan and Artemis are hopeful they are onto something of significance.

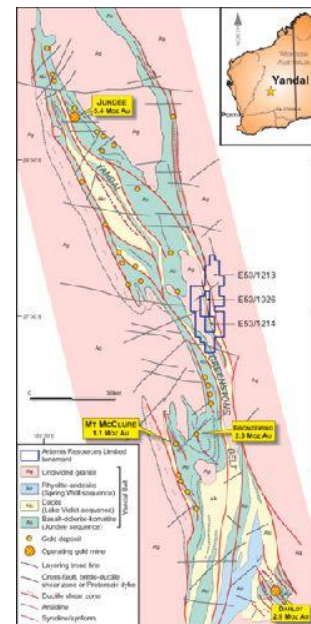
"It is a first class drill target," Ryan said. "As they say, we see (more) because we stand on the shoulders of others. We're standing on Ed's shoulders!"

Good neighbourgood ... Artemis' Yandal ground.

Ryan noted that the recent announcement by the company of the IP anomaly saw an approximate doubling in the company's shareprice (albeit off a low base, and albeit that it has since drifted back down with the rest of the market), with the suggestion being that those aware of the IP anomaly's significance had been buyers.

Artemis, named after the ancient Greek goddess, also has nickel gossan targets in the Yandal area, and gold prospects and resources in the Mt Clement area in the Ashburton Basin near Northern Star's bountiful Paulsen's operation.

Indeed the company's ground at Mt Clement is a joint venture with Northern Star.



Meanwhile, the company has flagged the likelihood significant additions to its exploration portfolio are likely to be unveiled in the very near future.

But for now, it's most interested in what Lowlands has to offer.

And if the drilling is successful, Artemis will definitely be (with apologies to Bob Dylan), no sad-eyed lady of the lowlands!