
Artemis positive on Yandal gold target

A junior company will be hoping the exploration touch that made engineer-turned-pro prospector Mark Creasy a household name over his discovery work in Western Australia's Yandal Greenstone Belt will rub off on its efforts.

Artemis Resources Ltd (ASX:ARV) has undertaken a review of its Yandal belt targets with the objective of finding a target that could produce more than 1 million ounces of gold.

The company is using the Bronzewing and Jundee mines (both projects originally nurtured by Creasy and entrepreneur Joseph Gutnick) as geological models.

Artemis says there is a linear north-south striking feature east of the Lowlands area which could provide an excellent host for gold mineralisation, and there is a big ultramafic unit striking northwards from the Lowlands licence and a second ultramafic unit east of that area.

There are also structures at Lowlands, which is north of Bronzewing, that are open to the north, south and at depth.

Executive director Guy Robertson said to test the Bronzewing model a series of IP traverses would be carried across Lowlands, the main palaeo-drainages and a nickel gossan area.